

Town of Colchester, Vermont

FY24-FY29 Capital Budget Program

APPROVED



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Town of Colchester

FY24-FY29 Capital Budget Program

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Town of Colchester

FY24-FY29 Capital Budget Program

EXECUTIVE SUMMARY

The Capital Budget Program (CBP), is a multi-year tool used to identify and plan for the Town's capital needs. The CBP consists of a capital budget, which lists and describes the capital projects to be undertaken during the coming fiscal year, and a capital program, which is a plan of capital projects proposed to be undertaken during each of the following five years.

The plan is dynamic in nature and will change from year to year as priorities, needs and funding amounts change. The CBP is a guide for the consideration, selection and development of infrastructure projects such as roads, sidewalks, bike paths, storm drains, sewers, buildings, parks, the acquisition of rolling stock equipment, public safety equipment, computers, copiers and other major office equipment, as well as communications equipment necessary to provide critical services to the community.

The CBP utilizes a variety of funding sources as authorized by voters or the Town's Selectboard, as well as state and federal grants. The majority of the funding contained within the CBP is from the Town's voter-approved multi-year reserve funds. The CBP, or its amendment or repeal, shall be adopted or rejected annually by an act of the Selectboard in accordance with 24 VSA, Chapter 117, §4443.

The Capital Budget Program also serves as a tool to specifically authorize spending authority. Since funding is provided through multi-year, voter-approved capital plans, spending authority does not take place through the annual Town Municipal Services Budget approval process. The Capital Budget Program has projects spanning multiple fiscal years that can have planned and unplanned delays.

Spending authority is granted when the Selectboard adopts the Capital Budget Program following a public hearing and consultation with the Planning Commission. Spending authority is for the FY24 Capital Budget, and such authority extends until the project is completed.

Note: The recent consolidation of fire services under the Town of Colchester has resulted in the development and inclusion of a Fire Facilities Capital Plan. We are still developing the Fire Equipment and Vehicles Capital Plan. When this is completed, we will likely ask the Selectboard to consider requesting that the voters authorize multi-year capital funding for fire to include buildings, equipment and vehicles. Initial funding for this need was established by a \$172,833.32 transfer from the Town's General Fund as approved by the Colchester Selectboard on June 23, 2020. Additional funds were deposited later in FY21 from the Colchester Fire

District 2 and 3 transfer agreements. The Fire Facilities Plan is now fully developed. However, given that not all capital needs have yet been identified for fire equipment and vehicles, the Town Manager shall have authority to spend up to \$50,000 on a single unbudgeted fire equipment and vehicles expense without Selectboard approval, provided there is sufficient funding available in the Fire Equipment Capital Fund. Unbudgeted fire capital purchases for equipment and vehicles over \$50,000, or that need funding in excess of the amount in the Fire Equipment Capital Fund, shall be approved by the Colchester Selectboard.

FY24 Proposed Capital Budget

The proposed FY24 Capital Budget contains 44 capital projects totaling \$3,721,863 in spending. Approximately 53% or \$1,970,000 is expected to come from state and federal grants as well as development impact fees. The remaining \$1,751,863 will be funded by local property tax dollars from voter-approved capital plans. A more detailed account of the proposed FY24 expenditures is contained within Sections 2 & 3 of the CBP.

FY25-FY29 Proposed Capital Program

The five-year capital program contains a total of \$14,191,664 in financial resources. Approximately 52%, or \$7,407,500, is expected to come from state and federal grants, as well as development impact fees. The remaining \$6,784,164 will be funded by local property tax dollars from voter-approved capital plans. A more detailed account of the FY25-FY29 expenditures is contained within sections 2 & 3 of the CBP.

Project Candidate List

Section 5 of the CBP contains the Project Candidate List. These projects, or types of projects, have been deemed eligible for inclusion in the Capital Budget Program by the Colchester Selectboard. A project is considered eligible when the Selectboard determines that the nature of the project is consistent with the purpose and intent of the planned funding source as approved by voters or otherwise required by law. Approximately \$20 million in unfunded capital projects have been identified. The unfunded capital projects are conceptually identified within the candidate list to be funded with Local Option Tax revenues, if approved by voters, or other funding sources, such as grants or donations.

SECTION 1 - Administrative

1.01 Introduction

The Capital Budget Program (CBP), is a multi-year tool used to identify and plan for the Town's capital needs. The CBP is a means to identify, schedule and track capital projects or acquisitions and provide the Selectboard and staff with the necessary information to determine priorities and

assign available resources to these priorities. The CBP consists of a capital budget, which lists and describes the capital projects to be undertaken during the coming fiscal year, the estimated cost of those projects, and the proposed method of financing. The CBP also includes a capital program, which is a plan of capital projects proposed to be undertaken during each of the following five years, the estimated cost of those projects, and the proposed method of financing. Funding authorization for the capital program is accomplished by separate actions in the form of multi-year, voter-approved capital plans, voter-approved financing agreements, voter-approved debt, impact fees adopted in accordance with 24 VSA Chapter 131, and grants. The capital budget and program, or its amendment or repeal, shall be adopted or rejected annually by an act of the legislative body of the municipality in accordance with 24 VSA, Chapter 117, §4443.

The plan is dynamic in nature and will change from year to year as priorities, needs and funding amounts change. The CBP is a guide for the consideration, selection and development of roads, sidewalks, bike paths, storm drains, sewers, buildings, parks, rolling stock equipment, public safety equipment, computers, copiers and other major office equipment, as well as communications equipment necessary to provide critical services to the community. The projects and acquisitions include significant maintenance and replacement of existing infrastructure, facilities, equipment, and the construction of new infrastructure. A variety of funding sources are used, including multi-year, voter-approved capital plans, voter-approved financing agreements, voter-approved debt, voter-approved reserve funds, impact fees adopted in accordance with 24 VSA Chapter 131, Local Option Tax revenues, as approved by voters, and state and federal grants.

1.02 Legal Authority

VSA, Title 24, Chapter 117, Municipal and Regional Planning and Development, Subchapter 2, Municipal Planning Commission, § 4325, Powers and duties of Planning Commission

Any planning commission created under this chapter may;

(6) Prepare and present a recommended capital budget and program for a period of five years, as set forth under section 4440 of this title, for action by the legislative body, as set forth under section 4443 of this title.

VSA, Title 24, Chapter 117, Municipal and Regional Planning and Development, Subchapter 9, Adoption, Administration, and Enforcement, § 4440, Administration; Finance

- (a) Appropriations may be made by any municipality to finance the work of planning commissions, regional planning commissions, administrative officers, appropriate municipal panels, and other officials in the preparation, adoption, administration, and enforcement of development plans and supporting plans, bylaws, capital budgets and programs, and other regulatory and non-regulatory efforts to implement the municipal plan, and to support or oppose, upon appeal to the courts, decisions of an appropriate

municipal panel. For these same purposes, any municipality may accept gifts and grants of money and services from private sources and from the state and federal governments.

1.03 Other Legal Requirements

VSA, Title 24, Chapter 131, Impact Fees, § 5203, Procedure

- (a) A municipality may levy an impact fee on any new development within its borders provided that it has:
 - (1) been confirmed under Section 4350 of this title and, after July 1, 1991, adopted a capital budget and program pursuant to Chapter 117 of this title.

1.04 Capital Budget Program Description

VSA, Title 24, Chapter 117, Municipal and Regional Planning and Development, Subchapter 8, Non-regulatory Implementation of the Municipal Plan, § 4430, Capital Budget Program

- (a) A capital budget shall list and describe the capital projects to be undertaken during the coming fiscal year, the estimated cost of those projects, and the proposed method of financing. A capital program is a plan of capital projects proposed to be undertaken during each of the following five years, the estimated cost of those projects, and the proposed method of financing. A capital project is any one or more of the following:
 - a. Any physical betterment or improvement, including furnishings, machinery, apparatus, or equipment for the physical betterment or improvement when first constructed or acquired.
 - b. Any preliminary studies and surveys relating to any physical betterment or improvement.
 - c. Land or rights in land.
 - d. Any combination of subdivisions (1), (2), and (3) of this subsection.
- (b) The capital budget and program shall be arranged to indicate the order of priority of each capital project and to state for each project all of the following:
 - (1) A description of the proposed project and the estimated total cost of the project.
 - (2) The proposed method of financing, indicating the amount proposed to be financed by direct budgetary appropriation of duly established reserve funds; the amount, if any, to be financed by impact fees; and the amount to be financed by the issuance of obligations, showing the proposed type or types of obligations, together with the period of probable usefulness for which they are proposed to be issued.
 - (3) An estimate of the effect, if any, upon operating costs of the municipality.
- (c) The Planning Commission may submit recommendations annually to the legislative body for the capital budget and program that shall be in conformance with the municipal plan.

1.05 Definition of Capital Project

For purposes of the CBP, a capital project is defined as any one or more of the following as per Title 24, Chapter 117, §4430:

- a. Any physical betterment or improvement, including furnishings, machinery, apparatus, or equipment for the physical betterment or improvement when first constructed or acquired.
- b. Any preliminary studies and surveys relating to any physical betterment or improvement.
- c. Land or rights in land.
- d. Any combination of subdivisions (1), (2), and (3) of this subsection.

1.06 Adoption of Capital Budget Program

VSA, Title 24, Chapter 117, Municipal and Regional Planning and Development, Subchapter 9, Adoption, Administration, and Enforcement, § 4443, Adoption, amendment, or repeal of capital budget and program

- (a) Notwithstanding any other provision of this chapter, a capital budget and program may be adopted, amended, or repealed by the legislative body of a municipality following one or more public hearings, upon public notice, if a utility and facilities plan as described in subdivision 4382(a)(4) of this title has been adopted by the legislative body in accordance with sections 4384 and 4385 of this title. A copy of the proposed capital budget and program shall be filed at least 15 days prior to the final public hearing with the clerk of the municipality and the secretary of the planning commission. The planning commission may submit a report on the proposal to the legislative body prior to the public hearing.
- (b) The capital budget and program, or its amendment or repeal, shall be adopted or rejected by an act of the legislative body of a municipality promptly after the final public hearing held under subsection (a) of this section.

1.07 Capital Budget Program Administrative Changes and Amendments

Administrative Amendments

Administrative amendments may be approved by the managers of each capital plan with notice to the Town Manager. These amendments do not require notification and/or approval by the Selectboard. Administrative amendments include;

- The reduction in cost of a previously approved project.
- The removal or deferral of previously approved projects.
- The addition of eligible projects as defined in Section 5.0 of the Capital Budget Program that are; 1) less than \$10,000, and 2) do not exceed the amounts available within the current authorization of the capital plan or funding program for the budget year.

- Increasing the cost of a previously approved project by no greater than 10%, where the increase does not exceed the amounts available within the current authorization of the capital plan or funding program for the budget year.

Minor Amendments

Minor amendments may be approved by the Town Manager with notification provided to the Selectboard. Minor amendments include:

- Increasing the cost of a previously approved project by no greater than 33%, where the increase does not exceed the amounts available within the current authorization of the capital plan or funding program for the budget year.

The addition of eligible projects as defined in Section 5.0 of the Capital Budget Program that are; 1) greater than \$10,000, and 2) do not exceed the amounts available within the current authorization of the capital plan or funding program for the budget year.

Major Amendments

Major amendments must be approved by the Selectboard prior to the expenditure of capital funds. Major amendments include:

- Increasing a project cost by more than 33% of the previously authorized budget amount.
- The addition of eligible projects as defined in Section 5.0 of the Capital Budget Program that exceeds the amounts available within the current authorization of the capital plan or funding program for the budget year.
- The addition of ineligible projects as defined in Section 5.0 of the Capital Budget Program.

SECTION 2 – Revenue and Expenditure Summary

2.01 - Introduction

The Capital Budget Program (CBP) relies upon revenues from multiple sources. Funding authorization for the CBP is accomplished by separate actions in the form of multi-year, voter-approved capital plans or reserve funds, voter-approved financing agreements, voter-approved debt, or impact fees adopted in accordance with 24 VSA Chapter 131. Other forms of revenues include state and federal grants, equipment sales and trades, Local Option Tax proceeds with voter approval, and other miscellaneous forms of revenue. These funds are separate from the annually authorized Town Municipal Services Budget, and are limited for use only for their specified purpose.

Expenditures are limited to those purchases that by definition are considered capital projects. Spending authority is granted when the Selectboard adopts the Capital Budget Program following a public hearing and consultation with the Planning Commission. Spending authority

is for the FY24 Capital Budget, and such authority extends until the project is completed. Some of the authorization periods for the funds in this program lapse prior to FY2029.

2.02 - FY24 Capital Budget Revenue Summary

The proposed FY24 Capital Budget contains revenues totaling \$5,807,141. Approximately 40%, or \$2,327,876, is expected to come from state and federal grants, as well as development impact fees. The remaining \$3,479,265 will be funded by local property tax dollars from voter-approved capital plans, equipment sales and trades and other revenues. A summary of planned FY24 revenues can be seen below in Table 1.

Table 1: FY24 Capital Budget Revenue Summary

Town of Colchester	Beginning	Program	State/	Other	Equipment	Funding
FY24 Capital Budget	Fund	Funding	Federal	Revenues	Sales/	Totals
Revenue Summary	Balance		Funding	Plan	Trades	
Fire Department Capital Plan	\$ 582,948	\$ 226,033.00	\$ -	\$ -	\$ -	\$ 808,981
Capital Equipment and Facilities Program	\$ 353,528	\$ 414,209	\$ -	\$ -	\$ 134,458	\$ 902,195
Capital Transportation Program	\$ 88,280	\$ 520,590	\$ 1,890,000	\$ -	\$ -	\$ 2,498,870
Park Capital Program	\$ 288,421	\$ 113,172	\$ -	\$ -	\$ -	\$ 401,593
Recreation Acquisition & Development Plan	\$ 337,617	\$ 100,259	\$ -	\$ -	\$ -	\$ 437,876
Communication Reserve Fund	\$ 374,637	\$ 25,500	\$ -	\$ -	\$ -	\$ 400,137
IT Reserve Fund	\$ 141,837	\$ 35,000	\$ -	\$ -	\$ -	\$ 176,837
Public Safety Capital Program	\$ 149,902	\$ 30,750	\$ -	\$ -	\$ -	\$ 180,652
Totals	\$ 2,317,170	\$ 1,465,513	\$ 1,890,000	\$ -	\$ 134,458	\$ 5,807,141

2.03 - FY24 Capital Budget Expenditure Summary

The proposed FY24 Capital Budget contains a total of 44 capital projects totaling \$3,721,863. Approximately 53%, or \$1,970,000, is expected to come from state and federal grants, as well as development impact fees. The remaining \$1,751,863 will be funded by local property tax dollars from voter-approved capital plans, equipment sales and trades and other revenues. A summary of planned FY24 expenditures can be seen below in Table 2.

Table 2: FY24 Capital Budget Expenditure Summary

Town of Colchester	Fire Department	Capital	Capital	Capital	Park	Rec.	Comm.	Tech.	Public	State &	Project
FY24 Capital Budget	Capital	Equipment	Facilities	Trans.	Capital	Acquisition	Reserve	Reserve	Safety	Federal	Totals
Expenditure Summary	Plan	Program	Program	Program	Plan	Develop.	Fund	Fund	Capital	Grants	
						Fund			Program		
Upgrade to LED lighting	\$ 1,501										\$ 1,501
Replace Exterior Doors	\$ 1,800										\$ 1,800
RE-201: Ambulance Chassis/Box		\$ 312,000									\$ 312,000
BU-11: 3/4 Ton Pickup 4WD w/plow		\$ 49,000									\$ 49,000
P-4: Patrol SUV		\$ 50,427									\$ 50,427
P-5: Patrol SUV		\$ 50,427									\$ 50,427
Various Town Buildings - LED Replacements			\$ 25,868								\$ 25,868
Replace Boiler (baseboard heat)			\$ 11,000								\$ 11,000
Replace Furnace (heats equipment bay)			\$ 8,250								\$ 8,250
Life Safety Upgrades			\$ 11,000								\$ 11,000
Roof Replacement			\$ 7,150								\$ 7,150
Exterior Door Replacement			\$ 8,250								\$ 8,250
Vent in Evidence Room			\$ 1,650								\$ 1,650
Solar Permitting/Construction Costs			\$ 378,034								\$ 378,034
West Lakeshore/Prim Road Intersection										\$ 1,790,000	\$ 1,790,000
Bayside Intersection Design										\$ 100,000	\$ 100,000
Rectangular Rapid Flashing Beacons - Various Locations				\$ 40,000							\$ 40,000
SAFETY - Paving Various locations				\$ 20,000							\$ 20,000
SAFETY - Sidewalk Repair Various locations				\$ 25,000							\$ 25,000
Reynolds Drive				\$ 21,129							\$ 21,129
Renkin Drive				\$ 23,923							\$ 23,923
Colonial Drive (Reynolds Drive to Young Street)				\$ 13,097							\$ 13,097
Young Street				\$ 48,195							\$ 48,195
Carriage Way (Colonial Drive to Midpoint)				\$ 9,360							\$ 9,360
Cedar Ridge Drive				\$ 48,533							\$ 48,533
Shore Acres (W Lakeshore Drive to Cedar Ridge Drive (south))				\$ 62,491							\$ 62,491
Hillcrest Lane				\$ 19,592							\$ 19,592
Summit Ridge				\$ 6,787							\$ 6,787
Indian Circle				\$ 9,953							\$ 9,953
Shetland Lane (Deer Lane to Turnaround)				\$ 12,398							\$ 12,398
Wintergreen Drive				\$ 30,640							\$ 30,640
Arbor Lane				\$ 48,544							\$ 48,544
Country Meadows				\$ 37,718							\$ 37,718
Lois Lane				\$ 19,557							\$ 19,557
Pine Meadow Drive				\$ 42,642							\$ 42,642
All Parks - Tree Management					\$ 5,000						\$ 5,000
Airport Park Pickleball Court Pedestrian Access						\$ 80,000					\$ 80,000
Radio Equipment							\$ 160,500				\$ 160,500
Dispatch Equipment							\$ 3,000				\$ 3,000
Server/Central Equipment								\$ 41,983			\$ 41,983
PC's/Laptops/Tablets								\$ 62,563			\$ 62,563
Telephone Equipment								\$ 1,000			\$ 1,000
Copiers/Postage								\$ 13,900			\$ 13,900
Equipment/Communications									\$ 8,000		\$ 8,000
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
Total	\$ 3,301	\$ 461,854	\$ 451,202	\$ 539,560	\$ 5,000	\$ 80,000	\$ 163,500	\$ 119,446	\$ 8,000	\$ 1,890,000	\$ 3,721,863

2.04 - FY25-FY29 Capital Program Revenue Summary

The proposed FY25-FY29 Capital Program contains revenues totaling \$23,096,123. Approximately 30.8%, or \$7,105,707, is expected to come from state and federal grants, as well as development impact fees. The remaining \$15,990,416 will be funded by local property tax dollars from voter-approved capital plans, equipment sales and trades and other revenues. A summary of planned FY25-FY29 revenues can be seen below in Table 3.

Table 3: FY25-FY29 Capital Program Revenue Summary

Town of Colchester			Planned			
FY25-FY29 Capital Program			Capital			
Revenue Summary			Program			
	FY25	FY26	FY27	FY28	FY29	Totals
LOCAL CAPITAL REVENUES						
Total FDCP Revenues	\$ 805,680	\$ 972,413	\$ 1,192,496	\$ 1,384,329	\$ 1,604,562	\$ 5,959,479
Total CEEP Revenues	\$ 459,979	\$ 442,907	\$ 394,010	\$ 394,010	\$ 572,007	\$ 2,262,913
Total CTP Revenues	\$ 596,408	\$ 588,143	\$ 589,890	\$ 623,558	\$ 625,250	\$ 3,023,249
Total PCP Revenues	\$ 510,897	\$ 404,844	\$ 361,445	\$ 319,212	\$ 433,157	\$ 2,029,555
Communication Reserve Fund Revenues	\$ 262,137	\$ 278,637	\$ 304,137	\$ 318,637	\$ 309,137	\$ 1,472,686
IT Reserve Fund Revenues	\$ 92,391	\$ 53,584	\$ 56,520	\$ 71,205	\$ 66,826	\$ 340,525
Total Public Safety Capital Revenues	\$ 203,402	\$ 226,152	\$ 141,402	\$ 164,152	\$ 166,902	\$ 902,009
Sub-Total Local Capital Revenues	\$ 2,930,893	\$ 2,966,679	\$ 3,039,899	\$ 3,275,103	\$ 3,777,841	\$ 15,990,416
OTHER CAPITAL REVENUES						
Total RAD Revenues	\$ 460,641	\$ 485,975	\$ 493,942	\$ 439,608	\$ 403,041	\$ 2,283,207
State/Federal Revenues	\$ 1,750,000	\$ 1,337,500	\$ 1,735,000	\$ -	\$ -	\$ 4,822,500
Other Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Other Capital Revenues	\$ 2,210,641	\$ 1,823,475	\$ 2,228,942	\$ 439,608	\$ 403,041	\$ 7,105,707
TOTAL ALL CAPITAL REVENUES	\$ 5,141,534	\$ 4,790,153	\$ 5,268,841	\$ 3,714,712	\$ 4,180,883	\$ 23,096,123

2.05 - FY25-FY29 Capital Program Expenditure Summary

The proposed FY25-FY29 Capital Program contains 168 capital projects totaling \$14,191,664 in planned spending. Approximately 52.2%, or \$7,407,500, is expected to come from state and federal grants, as well as development impact fees. The remaining \$6,784,164 will be funded by local property tax dollars from voter-approved capital plans, equipment sales and trades and other revenues. A summary of planned FY25-FY29 expenditures can be seen below in Table 4.

Table 4: FY25-29 Capital Program Expenditure Summary

Town of Colchester			Planned			
FY25-FY29 Capital Program			Capital			
Expenditure Summary			Program			
	FY25	FY26	FY27	FY28	FY29	Totals
LOCAL CAPITAL EXPENDITURES						
Total FDCP Expenditures	\$ 59,300	\$ 5,950	\$ 34,200	\$ 5,800	\$ -	\$ 105,250
Total CEFP Expenditures	\$ 573,466	\$ 352,516	\$ 1,211,725	\$ 186,630	\$ 430,020	\$ 2,754,357
Total CTP Expenditures	\$ 541,951	\$ 538,610	\$ 513,443	\$ 552,258	\$ 541,571	\$ 2,687,834
Total PCP Expenditures	\$ 221,500	\$ 160,000	\$ 160,000	\$ 5,000	\$ 240,000	\$ 786,500
Communication Reserve Fund Expenditures	\$ 9,000	\$ -	\$ 11,000	\$ 35,000	\$ 15,000	\$ 70,000
IT Reserve Fund Expenditures	\$ 73,807	\$ 32,064	\$ 20,315	\$ 39,379	\$ 42,158	\$ 207,723
Total Public Safety Capital Expenditures	\$ 8,000	\$ 115,500	\$ 8,000	\$ 28,000	\$ 13,000	\$ 172,500
Sub-Total Local Capital Expenditures	\$ 1,487,024	\$ 1,204,640	\$ 1,958,683	\$ 852,067	\$ 1,281,749	\$ 6,784,164
OTHER CAPITAL EXPENDITURES						
Total RAD Expenditures	\$ 80,000	\$ 100,000	\$ 165,000	\$ 150,000	\$ 200,000	\$ 695,000
State/Federal Expenditures	\$ 1,890,000	\$ 1,787,500	\$ 1,300,000	\$ 1,735,000	\$ -	\$ 6,712,500
Sub-Total Other Capital Expenditures	\$ 1,970,000	\$ 1,887,500	\$ 1,465,000	\$ 1,885,000	\$ 200,000	\$ 7,407,500
TOTAL ALL CAPITAL EXPENDITURES	\$ 3,457,024	\$ 3,092,140	\$ 3,423,683	\$ 2,737,067	\$ 1,481,749	\$ 14,191,664

SECTION 3 – FY24-FY29 Capital Budget Program – Financial Summaries and Detail

3.01 Introduction

The FY24-FY29 Capital Budget Program consists of eight individual capital plans. These include the Fire Department Capital Plan (FDCP), the Capital Equipment and Facilities Plan (CEFP), the Capital Transportation Plan (CTP), the Park Capital Plan (PCP), the Recreation Acquisition & Development Plan (RAD), the Communications Reserve Fund (CRF), the Information Technology Reserve Fund (ITRF), and the Public Safety Capital Program (PSCP). The PSCP consists of 4 sub-plans including the Police Equipment Plan, the Rescue Equipment Plan, the Rescue Communications Plan, and the Technical Rescue Equipment/Communications Plan. Financial summaries, and details are shown on the following pages.

3.02 – Fire Department Capital Plan (FDCP)

The recent consolidation of fire services under the Town of Colchester has resulted in the development of the facilities portion of a Fire Department Capital Plan. This fund, in its current initial stage, is unique to the other funds in this plan, as it hasn't been authorized by voters through the capital plan process, but the funds have been authorized by voters through the municipal services budget. The annual resources to this facilities subset of the Fire Department Capital Fund are \$226,033 in FY24 and for the following five years. In the next several years, we will expand this plan to include fire department vehicles and equipment as well.

Table 5: Fire Department Capital Plan Financial Summary

Town of Colchester				Planned			
FY24-FY29 Capital Budget Program				Capital			
Fire Department Capital Plan (FDCP)				Program			
		FY24	FY25	FY26	FY27	FY28	FY29
FDCP FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 582,948	\$ 805,680	\$ 972,413	\$ 1,192,496	\$ 1,384,329	\$ 1,604,562
Program Funding		\$ 226,033	\$ 226,033	\$ 226,033	\$ 226,033	\$ 226,033	\$ 226,033
State/Federal Funding		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facility Improvements		\$ (3,301)	\$ (59,300)	\$ (5,950)	\$ (34,200)	\$ (5,800)	\$ -
Ending Fund Balance		\$ 805,680	\$ 972,413	\$ 1,192,496	\$ 1,384,329	\$ 1,604,562	\$ 1,830,595

Table 6: Fire Department Facility Improvements

Town of Colchester			Proposed		Planned		
FY24-FY29 Capital Budget Program			Capital		Capital		
Fire Department Capital Plan (FDCP)			Budget		Program		
		FY24	FY25	FY26	FY27	FY28	FY29
FACILITIES							
CENTER STATION							
Upgrade to LED lighting	FDFP	\$ 1,501					
Replace Exterior Doors	FDFP					\$ 5,800	
MALLETTS BAY STATION							
Expand the upper restroom to include a shower	FDFP		\$ 21,000				
Upgrade the remainder of interior lighting to LED	FDFP	\$ 1,800					
Repainting of brick and vertical joint seal	FDFP			\$ 2,100			
Replace flooring	FDFP		\$ 38,300				
CHAMPLAIN STATION							
Replace front and rear exterior doors	FDFP			\$ 3,850			
Mill and repave	FDFP				\$ 24,200		
Patch and paint exterior	FDFP				\$ 10,000		
Total Facilities Projects		\$ 3,301	\$ 59,300	\$ 5,950	\$ 34,200	\$ 5,800	\$ -

3.03 – Capital Equipment and Facility Plan (CEFP)

The CEFP was authorized by the voters in 2014 for 18 years until 2032. The tax rate for the CEFP is \$0.0183, which is expected to generate \$414,209 in FY24, and \$2,166,127 over the five-year capital program (FY25-FY29). The CEFP was designed to address the short- and long-term capital needs of the Town’s rolling stock equipment and public facilities and is broken down into two categories – vehicle and equipment purchases, and improvements in Town facilities.

Table 7 below contains a financial summary of all planned Capital Equipment and Facility projects during FY24-29. More detailed information specific to planned vehicle and equipment purchases and improvements to Town facilities is shown in Table 8 and Table 9 on the following pages.

Table 7: Capital Equipment and Facility Plan - Financial Summary

Town of Colchester				Planned			
FY24-FY29 Capital Budget Program				Capital			
Capital Equipment and Facilities Plan (CEFP)				Program			
		FY24	FY25	FY26	FY27	FY28	FY29
CEFP FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 353,528	\$ (10,861)	\$ (91,175)	\$ (79,559)	\$ (90,086)	\$ (472,538)
Program Funding		\$ 414,209	\$ 420,422	\$ 426,728	\$ 433,129	\$ 439,626	\$ 446,221
State/Federal Funding		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues			\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Sales/Trades		\$ 134,458	\$ 50,418	\$ 107,353	\$ 40,440	\$ 222,467	\$ 31,715
Equipment Purchases		\$ (461,854)	\$ (461,854)	\$ (484,166)	\$ (314,216)	\$ (1,041,845)	\$ (183,930)
Facility Improvements		\$ (451,202)	\$ (89,300)	\$ (38,300)	\$ (169,880)	\$ (2,700)	\$ -
Ending Fund Balance		\$ (10,861)	\$ (91,175)	\$ (79,559)	\$ (90,086)	\$ (472,538)	\$ (178,532)

Table 8: Equipment Purchases

Town of Colchester		Proposed		Planned			
FY24-FY29 Capital Budget Program		Capital		Capital			
Capital Equipment and Facilities Plan (CEFP)		Budget		Program			
	Funding	FY24	FY25	FY26	FY27	FY28	FY29
EQUIPMENT							
<u>HIGHWAY DEPARTMENT</u>							
HI-45: Loader	CEFP				\$ 190,000		
HI-1: Dump Truck	CEFP				\$ 215,000		
HI-2: Dump Truck	CEFP				\$ 215,000		
HI-6: Dump Truck	CEFP						\$ 219,145
HI-18: Dump Truck	CEFP		\$ 277,420				
HI-4: One Ton Dump Truck	CEFP				\$ 73,244		
HI-10 Pickup Truck	CEFP					\$ 49,000	
HI-46: Roadside Mower	CEFP				\$ 119,327		
<u>RESCUE DEPARTMENT</u>							
RE-205: Tech Unit R5	CEFP			\$ 49,000			
RE-201: Ambulance Chassis/Box	CEFP	\$ 312,000					
<u>PARKS & RECREATION</u>							
BU-72: 61" Bobcat Mower	CEFP				\$ 10,700		
BU-55: 61" Bobcat Mower/Grass Catcher	CEFP					\$ 14,077	
BU-23: 3/4 Ton 2WD Pickup	CEFP		\$ 42,000				
BU-15: 3/4 Ton 2WD Pickup	CEFP		\$ 42,000				
BU-19: 1/2 Ton 4WD Pickup	CEFP						\$ 45,660
BU-11: 3/4 Ton Pickup 4WD w/plow	CEFP	\$ 49,000					
BU-74: 61" John Deere ZTRAK	CEFP		\$ 10,766				
BU-73 48" Bobcat Hydro Drive Mower	CEFP					\$ 4,496	
<u>POLICE DEPARTMENT</u>							
P-3: Patrol Supervisor SUV	CEFP				\$ 55,662		
P-7: Patrol SUV	CEFP			\$ 54,304			\$ 58,479
P-1: Patrol SUV	CEFP			\$ 54,304			\$ 58,479
P-4: Patrol SUV	CEFP	\$ 50,427			\$ 54,304		
P-5: Patrol SUV	CEFP	\$ 50,427			\$ 54,304		
P-8: Patrol SUV	CEFP		\$ 52,980			\$ 57,053	
P-6: Patrol/DARE Sedan	CEFP				\$ 54,304		
P-9: K9 Unit SUV	CEFP		\$ 59,000				
P-10: Dare/Marine Vehicle	CEFP			\$ 48,000			
C-2 Chief SUV	CEFP						\$ 48,257
C-3: Unmarked Sedan	CEFP			\$ 54,304			
D-1: Chief Sedan	CEFP			\$ 54,304			
D-4 Sedan						\$ 54,304	
PO-192: Motorcycle	CEFP					\$ 5,000	
Total Equipment Purchases		\$ 461,854	\$ 484,166	\$ 314,216	\$ 1,041,845	\$ 183,930	\$ 430,020

Table 9: Facility Improvements

Town of Colchester					Planned			
FY24-FY29 Capital Budget Program					Capital			
Capital Equipment and Facilities Plan (CEFP)					Program			
		FY24	FY25	FY26	FY27	FY28	FY29	
FACILITIES								
<u>LED REPLACEMENTS</u>								
Various Town Buildings - LED Replacements	CEFP	\$ 25,868						
<u>RESCUE</u>								
Replace Boiler (baseboard heat)	CEFP	\$ 11,000						
Replace Furnace (heats equipment bay)	CEFP	\$ 8,250						
Life Safety Upgrades	CEFP	\$ 11,000						
Re-side Building with New Portico	CEFP		\$ 40,000					
<u>TOWN GARAGE</u>								
Salt Shed					\$ 151,580			
<u>LIBRARY</u>								
Roof Replacement	CEFP	\$ 7,150						
New Carpet	CEFP		\$ 4,600					
<u>MEETING HOUSE</u>								
Exterior Door Replacement	CEFP	\$ 8,250						
Furnace Replacement	CEFP		\$ 11,700					
Exterior Painting	CEFP				\$ 18,300			
Water Heater Replacement						\$ 2,700		
<u>HISTORICAL SOCIETY</u>								
Exterior Painting	CEFP			\$ 11,700				
<u>POLICE</u>								
HVAC Upgrades	CEFP		\$ 33,000					
Cold Storage Flooring & Cage	CEFP			\$ 5,600				
Vent in Evidence Room	CEFP	\$ 1,650						
<u>TOWN OFFICE</u>								
Trim Replacement	CEFP			\$ 21,000				
<u>SOLAR PROJECT</u>								
Solar Permitting/Construction Costs	CEFP	\$ 378,034						
Total Facilities Projects		\$ 451,202	\$ 89,300	\$ 38,300	\$ 169,880	\$ 2,700	\$ -	

3.04 – Capital Transportation Program (CTP)

The CTP was authorized by the voters in 2022 for a period of six years. The tax rate for the CTP is \$0.023, which is expected to generate \$520,590 in FY24, and \$2,702,203 over the five-year capital program (FY25-FY29). The CTP is designed to address the short- and long-term needs of the Town's transportation system.

Table 10 below contains a financial summary of all planned Capital Transportation Program projects during FY24-29. More detailed information specific to planned transportation improvements is shown in Table 11. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 10: Capital Transportation Program - Financial Summary

Town of Colchester							
FY24-FY29 Capital Budget Program							
Capital Transportation Program (CTP)							
		FY24	FY25	FY26	FY27	FY28*	FY29*
CTP FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 88,280	\$ 69,310	\$ 54,457	\$ 49,533	\$ 76,447	\$ 71,300
Program Funding		\$ 520,590	\$ 527,097	\$ 533,686	\$ 540,357	\$ 547,112	\$ 553,951
State/Federal Funding		\$ 1,890,000	\$ 1,750,000	\$ 1,300,000	\$ 1,735,000	\$ -	\$ 0
Other Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Transportation Projects		\$ (1,975,000)	\$ (1,863,000)	\$ (1,413,000)	\$ (1,848,000)	\$ (113,000)	\$ (45,000)
Paving Projects		\$ (454,560)	\$ (428,951)	\$ (425,610)	\$ (400,443)	\$ (439,258)	\$ (496,571)
Ending Fund Balance		\$ 69,310	\$ 54,457	\$ 49,533	\$ 76,447	\$ 71,300	\$ 83,679

Table 11: Capital Transportation Program – Detail

Town of Colchester							
FY24-FY29 Capital Budget Program							
Capital Transportation Program (CTP)							
	Funding	Proposed Capital Budget		Planned Capital Program			
		FY24	FY25	FY26	FY27	FY28*	FY29*
LOCAL TRANSPORTATION PROJECTS							
West Lakeshore/Prim Road Intersection	Federal	\$ 1,790,000	\$ 1,650,000				
Bayside Intersection Design	Federal	\$ 100,000	\$ 100,000	\$ 1,300,000	\$ 1,735,000		
Pedestrian Project Design (Malletts Bay Avenue)	CTP				\$ 68,000	\$ 68,000	
Pedestrian Project Design (East Lakeshore Drive)	CTP		\$ 68,000	\$ 68,000			
Rectangular Rapid Flashing Beacons - Various Locations	CTP	\$ 40,000					
SAFETY - Paving Various locations	CTP	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
SAFETY - Sidewalk Repair Various locations	CTP	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Total Local Transportation Projects		\$ 1,975,000	\$ 1,863,000	\$ 1,413,000	\$ 1,848,000	\$ 113,000	\$ 45,000

PAVING PROJECTS							
Reynolds Drive	CTP	\$ 21,129					
Renkin Drive	CTP	\$ 23,923					
Colonial Drive (Reynolds Drive to Young Street)	CTP	\$ 13,097					
Young Street	CTP	\$ 48,195					
Carriage Way (Colonial Drive to Midpoint)	CTP	\$ 9,360					
Cedar Ridge Drive	CTP	\$ 48,533					
Shore Acres (W Lakeshore Drive to Cedar Ridge Drive (south)	CTP	\$ 62,491					
Hillcrest Lane	CTP	\$ 19,592					
Summit Ridge	CTP	\$ 6,787					
Indian Circle	CTP	\$ 9,953					
Shetland Lane (Deer Lane to Turnaround)	CTP	\$ 12,398					
Wintergreen Drive	CTP	\$ 30,640					
Arbor Lane	CTP	\$ 48,544					
Country Meadows	CTP	\$ 37,718					
Lois Lane	CTP	\$ 19,557					
Pine Meadow Drive	CTP	\$ 42,642					
Wall Street (Severance Road (west) to Turnaround)	CTP		\$ 29,602				
Kylies Way	CTP		\$ 53,029				
Forman Drive	CTP		\$ 25,425				
Creek Farm Road	CTP		\$ 148,190				
Hollow Creek Drive	CTP		\$ 71,916				
LeClair Drive	CTP		\$ 34,505				
Colonial Drive (Malletts Bay Avenue to Renkin Drive)	CTP		\$ 66,286				
Chimney Hill Drive	CTP			\$ 54,394			
Brentwood Drive	CTP			\$ 28,330			
Hercules Drive	CTP			\$ 194,233			
Lower Mountain View Drive	CTP			\$ 38,630			
Orion Drive	CTP			\$ 21,443			
Parkwood Drive	CTP			\$ 24,931			
Woodrose Lane	CTP			\$ 20,776			
Liberty Lane	CTP			\$ 42,873			
Clay Point Road (Roosevelt Hwy/Rt 2 to Braeloch Road)	CTP				\$ 102,271		
North Harbor Road	CTP				\$ 124,926		
Sunderland Woods Road	CTP				\$ 116,676		
South Oak Circle	CTP				\$ 56,570		
Edgewood Drive	CTP					\$ 107,860	
Everbreeze Drive	CTP					\$ 55,360	
Thayer Bay Circle	CTP					\$ 13,483	
Thayer Bay Road	CTP					\$ 24,718	
Bonanza Park (Intersection north to 316 Bonanza Park)	CTP					\$ 46,372	
Gregg Lane	CTP					\$ 19,325	
Al Shir Road (Don Mar Terrace to Don Mar Terrace)	CTP					\$ 35,804	
Grey Birch Drive (Commonwealth Drive east to River Road)	CTP					\$ 33,502	
Westward Drive	CTP					\$ 65,683	
Heritage Lane	CTP					\$ 37,152	
Acorn Lane	CTP						\$ 36,754.22
Barnes Ave (Ethan Allen Avenue to End)	CTP						\$ 37,561.54
Dalton Drive	CTP						\$ 71,171.47
Ethan Allen Avenue	CTP						\$ 101,339.67
Hegeman Avenue	CTP						\$ 124,482.79
Troy Avenue	CTP						\$ 90,589.59
Abigail Drive	CTP						\$ 34,672.19
Total Paving Projects		\$ 454,560	\$ 428,951	\$ 425,610	\$ 400,443	\$ 439,258	\$ 496,571

3.05 – Parks Capital Plan (PCP)

The PCP was authorized by the voters in 2022 for a period of six years. The tax rate for the CTP is \$0.005, which is expected to generate \$113,172 in FY24, and \$583,064 in the five-year capital program (FY25-FY29). The PCP is designed to address the short- and long-term needs of the Town’s park system.

Table 12 below contains a financial summary of all planned Park Capital Plan projects during FY24-29. More detailed information specific to planned park improvements is shown in Table 13 below. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 12: Park Capital Plan - Financial Summary

Town of Colchester							
FY24-FY29 Capital Budget Program				Planned			
Park Capital Plan (PCP)				Capital			
				Program			
		FY24	FY25	FY26	FY27	FY28*	FY29*
PCP FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 288,421	\$ 396,593	\$ 289,397	\$ 244,844	\$ 201,445	\$ 314,212
Program Funding		\$ 113,172	\$ 114,304	\$ 115,447	\$ 116,601	\$ 117,767	\$ 118,945
State/Federal Funding		\$ -	\$ -	\$ -	\$ -	\$ -	
Other Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	
Park Improvements		\$ (5,000)	\$ (221,500)	\$ (160,000)	\$ (160,000)	\$ (5,000)	\$ (240,000)
Ending Fund Balance		\$ 396,593	\$ 289,397	\$ 244,844	\$ 201,445	\$ 314,212	\$ 193,157

Table 13: Park Capital Plan – Detail

Town of Colchester		Proposed		Planned			
FY24-FY29 Capital Budget Program		Capital		Capital			
Park Capital Plan (PCP)		Budget		Program			
	Funding	FY24	FY25	FY26	FY27	FY28*	FY29*
PARK IMPROVEMENT PROJECTS							
Bayside Park Tennis Court Replacement	PCP						\$ 200,000
Lower Bayside Park Access	PCP				\$ 150,000		
All Parks - Tree Management	PCP	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Playground Surfacing Material	PCP			\$ 10,000			\$ 12,000
Ballfield - Infield Resurfacing	PCP			\$ 20,000			\$ 23,000
Airport Park - Perimeter Path/Drainage	PCP		\$ 125,000				
Heritage Park - Hard Court Resurfacing	PCP		\$ 15,000				
Trash/Recycling Receptacle in Parks	PCP			\$ 10,000	\$ 5,000		
Fort Ethan Allen - Perimeter Trail Work	PCP		\$ 70,000				
Airport Park - Basketball Court Backboards	PCP		\$ 6,500				
Sunny Hollow Park - Parking Area	PCP			\$ 65,000			
Airport Park - Pickleball and Tennis Court Resurfacing	PCP			\$ 30,000			
Rossetti Natural Area Resurface Path	PCP			\$ 20,000			
Total Park Improvements		\$ 5,000	\$ 221,500	\$ 160,000	\$ 160,000	\$ 5,000	\$ 240,000

3.06 – Recreation Acquisition & Development Fund (RAD)

The RAD was originally established in the mid-1980s and authorizes the collection of development impact fees from new residential dwelling units. The current impact fee for FY24 is \$2,110.71 per single-family residential housing unit, and \$1,561.92 per multi-family housing units. The RAD fund is expected to generate approximately \$100,259 in FY24 and \$540,166 over the five-year capital program (FY25-FY29). The PCP is designed to address the short- and long-term needs of the Town’s park system.

Table 14 contains a financial summary of all planned RAD projects during FY24-29. More detailed information specific to planned park improvements is shown in Table 15.

Table 14: Recreation Acquisition & Development Fund - Financial Summary

Town of Colchester					Planned		
FY24-FY29 Capital Budget Program					Capital		
Recreation Acquisition & Development Plan (RAD)					Program		
		FY24	FY25	FY26	FY27	FY28	FY29
RAD FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 337,617	\$ 357,876	\$ 380,641	\$ 385,975	\$ 328,942	\$ 289,608
Program Funding		\$ 100,259	\$ 102,765	\$ 105,334	\$ 107,967	\$ 110,667	\$ 113,433
State/Federal Funding		\$ -	\$ -	\$ -	\$ -		
Other Revenues		\$ -	\$ -	\$ -	\$ -		
Park Improvements		\$ (80,000)	\$ (80,000)	\$ (100,000)	\$ (165,000)	\$ (150,000)	\$ (200,000)
Ending Fund Balance		\$ 357,876	\$ 380,641	\$ 385,975	\$ 328,942	\$ 289,608	\$ 203,041

Table 15: Recreation Acquisition & Development Plan – Detail

		Proposed		Planned			
FY24-FY29 Capital Budget Program		Capital		Capital			
Recreation Acquisition & Development Plan (RAD)		Budget		Program			
	Funding	FY24	FY25	FY26	FY27	FY28	FY29
PARK CONSTRUCTION PROJECTS							
Bayside Park Tennins/Pickleball Court Reconstruction							\$ 200,000
Airport Park New Bath House and Septic Field	RAD				\$ 165,000		
Airport Park Pickleball Court Shelter	RAD			\$ 50,000			
Airport Park Pickleball Court Pedestrian Access	RAD	\$ 80,000					
Airport Park Expansion Plan Study	RAD		\$ 30,000				
Bayside/Hazelett Bike Park	RAD					\$ 150,000	
Airport Park Pole Barn/Cold Storage Facility	RAD		\$ 50,000				
Airport Park Pedestrian Access Improvements	RAD			\$ 50,000			
Total Park Construction		\$ 80,000	\$ 80,000	\$ 100,000	\$ 165,000	\$ 150,000	\$ 200,000

3.07 – Communications Reserve Fund (CRF)

The CRF was last authorized by the voters in 2020 for a period of five years. The annual appropriation for this reserve fund is \$25,500. The CRF is designed to address the short- and long-term replacement needs of the Town’s communication system. The system includes nearly \$850,000 in fixed radio equipment, such as base stations, repeaters, and dispatch equipment for the Town’s police, rescue, public works, and fire departments.

Table 16 shown on the following page contains a financial summary of all planned communication system improvements during FY24-29. More detailed information specific to

these planned improvements is also shown in Table 17. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 16: Communications Reserve Fund - Financial Summary

Town of Colchester							
FY24-FY29 Capital Budget Program							
Communications Reserve Fund (CRF)							
		FY24	FY25	FY26*	FY27*	FY28*	FY29*
CRF FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 374,637	\$ 236,637	\$ 253,137	\$ 278,637	\$ 293,137	\$ 283,637
Program Funding		\$ 25,500	\$ 25,500	\$ 25,500	\$ 25,500	\$ 25,500	\$ 25,500
State/Federal Funding		\$ -	\$ -	\$ -	\$ -	\$ -	
Other Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	
Equipment Sales/Trades		\$ -	\$ -	\$ -	\$ -	\$ -	
Communication Purchases		\$ (163,500)	\$ (9,000)	\$ -	\$ (11,000)	\$ (35,000)	\$ (15,000)
Ending Fund Balance		\$ 236,637	\$ 253,137	\$ 278,637	\$ 293,137	\$ 283,637	\$ 294,137

Table 17: Communication Reserve Fund – Detail

Town of Colchester							
FY24-FY29 Capital Budget Program							
Communications Reserve Fund (CRF)							
	Funding	Proposed Capital Budget FY24	FY25	Planned Capital Program FY26*	FY27*	FY28*	FY29*
COMMUNICATIONS EQUIPMENT							
Radio Equipment	Reserve	\$ 160,500	\$ 9,000	\$ -	\$ 11,000	\$ 32,000	\$ 15,000
Dispatch Equipment	Reserve	\$ 3,000	\$ -	\$ -	\$ -	\$ 3,000.00	\$ -
Total Communications Equipment Purchases		\$ 163,500	\$ 9,000	\$ -	\$ 11,000	\$ 35,000	\$ 15,000

3.08 – Information Technology Reserve Fund (ITRF)

The ITRF was last authorized by the voters in 2020 for a period of five years. The annual appropriation for this reserve fund is \$35,000. The ITRF is designed to address the short- and long-term replacement needs of the Town’s computer systems, office copiers, and other major technology equipment.

Table 18 contains a financial summary of all planned information technology improvements during FY24-29. More detailed information specific to these planned improvements is shown in Table 19. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 18: Information Technology Reserve Fund - Financial Summary

Town of Colchester				Planned			
FY24-FY29 Capital Budget Program				Capital			
Information Technology Reserve Fund (ITRF)				Program			
		FY24	FY25	FY26*	FY27*	FY28*	FY29*
ITRF FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 141,837	\$ 57,391	\$ 18,584	\$ 21,520	\$ 36,205	\$ 31,826
Program Funding		\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
State/Federal Funding		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Sales/Trades		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Purchases		\$ (119,446)	\$ (73,807)	\$ (32,064)	\$ (20,315)	\$ (39,379)	\$ (42,158)
Ending Fund Balance		\$ 57,391	\$ 18,584	\$ 21,520	\$ 36,205	\$ 31,826	\$ 24,668

Table 19: Information Technology Reserve Fund - Detail

Town of Colchester		Proposed		Planned			
FY24-FY29 Capital Budget Program		Capital		Capital			
Information Technology Reserve Fund (ITRF)		Budget		Program			
	Funding	FY24	FY25	FY26*	FY27*	FY28*	FY29*
TECHNOLOGY EQUIPMENT							
Server/Central Equipment	Reserve	\$ 41,983	\$ 30,465	\$ 11,500	\$ 15,115	\$ 4,300	\$ 16,758
PC's/Laptops/Tablets	Reserve	\$ 62,563	\$ 35,842	\$ 9,750	\$ 4,200	\$ 24,400	\$ 24,400
Telephone Equipment	Reserve	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Copiers/Postage	Op/Reserve	\$ 13,900	\$ 6,500	\$ 9,814	\$ -	\$ 9,679	\$ -
Total IT Purchases		\$ 119,446	\$ 73,807	\$ 32,064	\$ 20,315	\$ 39,379	\$ 42,158

3.09 – Public Safety Capital Plan (PSCP)

The PSCP was last authorized by the voters in 2021 for a period of five years. Program funding is expected to be \$30,750 for FY24. The PSCP is designed to address the short- and long-term capital replacement needs for specialized equipment in the Town's Rescue, Technical Rescue and Police departments. The PSCP is comprised of four separate reserve funds for police equipment, including the police boat and mobile command unit, rescue equipment, rescue communications, and technical rescue equipment/communications.

Table 20 shown on the following page contains a financial summary of all planned public safety capital improvements during FY24-29. More detailed information specific to these planned improvements is shown in Tables 21-24. Years shown with an asterisk (*) are outside of the current fund authorization period.

Table 20: Public Safety Capital Plan – Financial Summary

Town of Colchester				Planned			
FY24-FY29 Capital Budget Program				Capital			
Public Safety Capital Program (PSCP)				Program			
		FY24	FY25	FY26	FY27*	FY28*	FY29*
PSCP FINANCIAL SUMMARY							
Beginning Fund Balance		\$ 149,902	\$ 172,652	\$ 195,402	\$ 110,652	\$ 133,402	\$ 136,152
Program Funding		\$ 30,750	\$ 30,750	\$ 30,750	\$ 30,750	\$ 30,750	\$ 30,750
State and Federal Grants		\$ -	\$ -	\$ 37,500	\$ -	\$ -	\$ -
Other Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment Sales/Trades		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Equipment Purchases		\$ -	\$ -	\$ (75,000)	\$ -	\$ -	\$ -
Rescue Equipment Purchases		\$ -	\$ -	\$ (70,000)	\$ -	\$ -	\$ -
Rescue Communications Purchases		\$ -	\$ -	\$ -	\$ -	\$ (20,000)	\$ -
Tech Rescue Equipment/Communications Purchases		\$ (8,000)	\$ (8,000)	\$ (8,000)	\$ (8,000)	\$ (8,000)	\$ (8,000)
Ending Fund Balance		\$ 172,652	\$ 195,402	\$ 110,652	\$ 133,402	\$ 136,152	\$ 158,902

Table 21: Police Capital Equipment – Detail

Town of Colchester		Proposed		Planned			
FY24-FY29 Capital Budget Program		Capital		Capital			
Public Safety Capital Program, (PSCP)		Budget		Program			
	Funding	FY24	FY25	FY26	FY27*	FY28*	FY29*
POLICE CAPITAL EQUIPMENT							
Mobile Command	Reserve						
Boat Engine Replacement	Reserve			\$ 37,500			
	Grant			\$ 37,500			
	<i>Sub-total</i>			\$ 75,000			
Total Police Equipment Purchases		\$ -	\$ -	\$ 75,000	\$ -	\$ -	

Table 22: Rescue Capital Equipment – Detail

Town of Colchester				Planned			
FY24-FY29 Capital Budget Program				Capital			
Public Safety Capital Program (PSCP)				Program			
	Funding	FY24	FY25	FY26	FY27*	FY28*	FY29*
RESCUE CAPITAL EQUIPMENT							
Power Stretcher	Reserve						
2 Multi-monitor/defibrulators	Reserve			\$ 70,000			
2 Stairchairs	Reserve						\$ 5,000
Total Rescue Equipment Purchases		\$ -	\$ -	\$ 70,000.00	\$ -	\$ -	\$ 5,000

Table 23: Rescue Communications – Detail

Town of Colchester					Planned			
FY24-FY29 Capital Budget Program					Capital			
Public Safety Capital Program (PSCP)					Program			
	Funding	FY24	FY25	FY26	FY27*	FY28*	FY29*	
RESCUE CAPITAL COMMUNICATIONS								
Repeater	Reserve					\$ 20,000		
Total Rescue Communications Purchases		\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -	

Table 24: Technical Rescue Equipment/Communications – Detail

Town of Colchester					Planned			
FY24-FY29 Capital Budget Program					Capital			
Public Safety Capital Program (PSCP)					Program			
	Funding	FY24	FY25	FY26	FY27*	FY28*	FY29*	
TECH RESCUE EQUIPMENT/COMMUNICATIONS								
Equipment/Communications	Reserve	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	
Total Tech Rescue Equipment/Communications Purchases		\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	

SECTION 4 – Other Revenue Sources

4.01 – State and Federal Grants

State and federal grants are used primarily within the Capital Transportation Program with smaller amounts used within the Public Safety Capital Plan. These revenues are obtained through a competitive application process and, therefore, are not considered a steady revenue stream. Total state and federal grants for FY24 are expected to be \$1,890,000, and \$4,822,500 over the five-year capital program (FY25-29). Please see Section 2.04 for more information.

4.02 – State Funded Projects

The Capital Budget Program contains several transportation projects on the state and federal transportation system within Colchester that are funded by state and federal transportation funds. FY24 expenditures are expected to be \$16,321,751 and \$24,599,378 over the five-year capital program (FY25-29).

Vermont Agency of Transportation		Proposed	Planned				
FY24-FY29 Capital Budget Program		Capital	Capital				
	Funding	Budget	Program				
		FY24	FY25	FY26	FY27	FY28	FY29
STATE TRANSPORTATION PROJECTS							
Exit 16 Interchange	State/Fed.	\$ 9,500,000	\$ 6,000,000				
VT2A Improvements	State/Fed.	\$ 231,801	\$ 235,278				
Severance Corners Intersection	State/Fed.	\$ 589,950	\$ 257,094	\$ 718,734			
Exit 17 Interchange	State/Fed.	\$ 6,000,000	\$ 16,000,000	\$ 1,388,272			
Total State Transportation Improvements		\$ 16,321,751	\$ 22,492,372	\$ 2,107,006	\$ -	\$ -	\$ -

4.03 – Local Options Tax

The Local Option Tax consists of a 1.0% sales tax as approved by the voters in 2015. Average annual revenues are approximately \$1,650,000. As of December 31, 2022, the balance of the fund is \$8,087,946.07. At this time, these funds are only authorized for purposes of funding future and existing voter-approved debt. Use of these funds for any other purpose requires voter approval.

The Colchester Recreation Center was approved by voters on Town Meeting Day in March of 2023. This \$15,907,000 project will be paid entirely from current and future proceeds generated from the existing 1% Local Option Tax (LOT). \$9,000,000 will be utilized from available proceeds, and a \$6,907,000 loan will be repaid from LOT proceeds over a 10-year period.

4.04 – Capital Fundraising and Donations

Some projects identified on the Candidate List in Section 4.02 will require outside funding sources, such as capital fundraising campaigns and donations. The amount raised by these efforts cannot be determined at this time.

SECTION 5 – Project Candidate List

5.01 - Introduction

The project candidate list contains those projects, or types of projects, that have been deemed eligible for inclusion in the Capital Budget Program by the Colchester Selectboard. A project is

considered eligible when the Selectboard determines that the nature of the project is consistent with the purpose and intent of the planned funding source, as approved by voters or otherwise required by law. While candidate projects are considered eligible for inclusion into the Capital Budget Program, there may be insufficient program funding, which may require the use of other funding sources and/or increases in fees intended to fund capital projects. Other funding sources can include intergovernmental revenues, grants, donations, and publicly-approved transfers from the Town's Municipal Service Budget.

5.02 – Eligible Projects

Projects	Intended Funding Source
All rolling stock equipment purchases contained on the Capital Equipment Program inventory list as approved by the Selectboard. All capital repairs and improvements to Town-owned buildings.	Capital Equipment and Facility Plan
All capital improvements to the Town's transportation system.	Capital Transportation Program
All capital improvements to the Town's stormwater system.	Stormwater Capital Program
All capital replacement and improvements to the Town's park system.	Park Capital Plan
All capital expansion projects within the Town's park system.	Recreation Acquisition & Development Fund
Replacement and repair of Town bridges.	Capital Transportation Program
All capital replacements and improvements to the Town's communication systems.	Communication Reserve Fund
All capital replacements and improvements to the Town's computer systems, printers, copiers, and telecommunications equipment, including voter-approved expenses previously funding leased IT equipment within the general fund operating budget.	Technology Reserve Fund
Purchase and replacement of the police boat, mobile command, and small equipment and communication needs of Rescue and Technical Rescue.	Public Safety Capital Plan
Building and facility energy efficiency projects, including lighting and heating replacements, HVAC replacements, and others.	Capital Equipment and Facilities Plan and sources named for "Projects" in below section
Buildings, equipment and apparatus (fire trucks) to support the Fire Department.	Fire Department Capital Fund

- The Town’s stormwater and sewer are funded through separate enterprise funds, so projects related to those enterprise funds, including the voter-approved Malletts Bay Sewer Project, funded by user fees, are not included in the Capital Budget Program.

<p>Projects</p> <p>All other capital projects that are either ineligible for existing capital plans or reserve funds, or exceed the available funding within existing capital plans or reserve funds. These capital projects may include but are not limited to;</p> <ul style="list-style-type: none"> • Reconstruction of Shore Acres sub-division roadways (\$3.3M) • Reconstruction of East Road (\$4.0M) • Lower and Upper Bayside Park improvements • Upgrade to the Bayside intersection (\$3.4M) • West Lakeshore Drive bike path and significant stormwater improvements from Prim Road to Bayside (\$5.4M) • Upgrade to the Meeting House to accommodate an expansion of the Library including increased program space (\$1.5M) • Auxiliary power for Town Office (\$100,000) • At this time, Stormwater improvements are expected to be funded through the Town’s Stormwater Utility Enterprise fund. However, these types of projects remain eligible for inclusion in the Capital Budget Program. 	<p>Intended Funding Source</p> <p>Intergovernmental revenues, publicly-approved transfers from the Town’s General Fund, lease purchase agreements and other alternative financing, bonding and/or Local Options Tax (as approved by voters) capital fund raising campaigns, grants, donations, and future impact fees.</p>
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CAPITAL EQUIPMENT PROGRAM INVENTORY

HIGHWAY DEPARTMENT

	<u>ID</u>
EXCAVATOR	HI44
LOADER	HI45
GRADER	HI43
SWEEPER	HI22
DUMP TRUCK	HI3
DUMP TRUCK	HI5
DUMP TRUCK	HI6
DUMP TRUCK	HI1
DUMP TRUCK	HI2
DUMP TRUCK	HI18
ROAD MOWER TRACTOR	HI46
TRACKLESS SIDEWALK TRACTOR	HI47
CREW CAB TRUCK	HI9
PICK UP	HI10
ONE TON DUMP TRUCK	HI4
ONE TON DUMP TRUCK	HI8
TRACKLESS SIDEWALK TRACTOR	HI40
ASPHALT HOT BOX	HI58
PICK-UP	HI16

GARAGE

SERVICE TRUCK.	GA7
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WASTEWATER DEPARTMENT

SERVICE TRUCK	WA17
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RESCUE

AMBULANCE CHASSIS/BOX	RE201
AMBULANCE CHASSIS/BOX	RE202

TECHNICAL RESCUE

TECH UNIT DIVE TRUCK	RE203
UTILITY BODY	RE204
PICKUP TRUCK	RE205

PARKS & RECREATION

2WD PICK-UP	BU23
2WD PICK-UP	BU15
4WD PICK-UP	BU21
4WD PICK-UP W/PLOW	BU19
ONE TON 4WD PICK-UP W/PLOW & SANDER	BU11
INFIELD GROOMER	BU76

PARKS & RECREATION CONT'D

LARGE AREA MOWER	BU27
ZERO TURN RIDING MOWER	BU55
ZERO TURN RIDING MOWER	BU74
WALK BEHIND (21 IN) MOWER	BU65
WALK BEHIND (48 IN) MOWER	BU73
ZERO TURN MOWER	BU72
TRACTOR	BU22

ADMINISTRATIVE

SEDAN (ELECTRIC)	AD32
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POLICE DEPARTMENT

SUV	P3
SUV	P7
SUV	P1
SUV	P4
SUV	P5
SUV	P8
SEDAN	P6
SUV	C2
SEDAN	D1
SUV	P9
SUV	C1
SEDAN	C3
SEDAN	D4
PICKUP	P10
SEDAN	D3
MOTORCYCLE	PO192