

COLCHESTER PROPOSED FY 2024 BUDGET

Account	FY22 Actual	FY23 Budget	FY24 Budget	\$ Inc/Dec from FY 23	% Inc/Dec from FY 23 Budget
REVENUES					
PROPERTY TAXES	11,323,902	11,750,230	12,622,189	871,959	7.4%
VETERAN EXEMPTION	(33,133)	(30,000)	(33,000)	(3,000)	10.0%
INTEREST DELINQ TAXES	61,960	40,000	55,000	15,000	37.5%
PENALTIES DELINQ TAXES	99,736	62,500	77,500	15,000	24.0%
RECORDING FEES	186,382	185,000	160,000	(25,000)	-13.5%
CLERK FEES	87,943	67,155	72,300	5,145	7.7%
STATE AID TO HIGHWAYS	229,865	206,960	212,694	5,734	2.8%
MISC PUBLIC WORKS REVENUE	27,458	27,600	28,100	500	1.8%
BUILDING/ZONING PERMITS	276,566	265,000	353,600	88,600	33.4%
PLANNING & ZONING FEES	114,859	93,500	114,600	21,100	22.6%
MISC POLICE REVENUE	78,192	69,500	68,500	(1,000)	-1.4%
MISC RECREATION REVENUE	17,806	10,000	18,000	8,000	80.0%
GRANT REVENUE	19,826	0	0	0	0.0%
TRANSFER FROM SEWER FUND	135,520	128,776	132,953	4,177	3.2%
TRANSFER FROM STORMWATER	110,787	131,520	157,812	26,292	20.0%
TRANSFER FROM CEMETERY FUND	35,000	0	0	0	0.0%
GENERAL REVENUE	218,012	191,516	215,090	23,574	12.3%
833 BLAKELY LEASE REVENUE	47,733	30,992	60,174	29,182	94.2%
PILOT & CURRENT USE	333,191	325,635	336,874	11,239	3.5%
REDUCTION IN FUND BALANCE	0	66,000	116,000	50,000	75.8%
ASSIGNED FUND BALANCE	0	258,333	260,000	1,667	0.6%
Total Revenues	13,371,604	13,880,217	15,028,386	1,148,170	8.3%