

**COLCHESTER PROPOSED FY 2026 BUDGET**

Account	FY24 Budget	FY24 Actual	FY25 Budget	FY26 Budget	\$ Inc/Dec from FY 25	% Inc/Dec from FY 25 Budget
<b>REVENUES</b>						
PROPERTY TAXES	12,623,202	12,561,793	13,394,194	14,248,439	854,246	6.4%
VETERAN EXEMPTION	(33,000)	(46,402)	(40,000)	(40,000)	0	0.0%
INTEREST DELINQ TAXES	55,000	71,536	55,000	55,000	0	0.0%
PENALTIES DELINQ TAXES	77,500	121,273	77,500	77,500	0	0.0%
RECORDING FEES	160,000	101,875	160,000	160,000	0	0.0%
CLERK FEES	72,300	89,800	66,200	76,000	9,800	14.8%
ADMIN REIMBURSEMENT		104,234				0.0%
STATE AID TO HIGHWAYS	212,694	219,459	238,635	228,237	(10,398)	-4.4%
MISC PUBLIC WORKS REVENUE	28,100	29,572	27,900	27,900	0	0.0%
BUILDING/ZONING PERMITS	353,600	495,165	355,237	450,000	94,763	26.7%
PLANNING & ZONING FEES	114,600	126,138	145,010	69,000	(76,010)	-52.4%
MISC POLICE REVENUE	68,500	87,877	64,500	68,500	4,000	6.2%
MISC RECREATION REVENUE	18,000	22,900	18,000	20,000	2,000	11.1%
GRANT REVENUE	0	6,300	0	0	0	0.0%
TRANSFER FROM RECREATION PROGRAM FUND				10,832	10,832	0.0%
TRANSFER FROM SEWER FUND	132,953	95,033	79,896	82,265	2,369	3.0%
TRANSFER FROM STORMWATER	157,812	157,812	168,523	165,457	(3,066)	-1.8%
TRANSFER FROM AARPA		5,352,977				0.0%
TRANSFER FROM CEMETERY FUND	0	0	0	0	0	0.0%
GENERAL REVENUE	215,090	522,236	245,483	290,268	44,786	18.2%
883 BLAKELY LEASE REVENUE	60,174	58,592	150,733	162,121	11,388	7.6%
PILOT & CURRENT USE	336,874	378,962	379,407	393,173	13,766	3.6%
REDUCTION IN FUND BALANCE	116,000	0	66,000	66,000	0	0.0%
ASSIGNED FUND BALANCE	260,000	0	285,000	326,000	41,000	14.4%
TRANSFER FROM RESERVE FUND	0	0	0	0	0	0.0%
TRANSFERS FROM OTHER FUNDS	0	0	0	0	0	0.0%
<b>Total Revenues</b>	<b>15,029,399</b>	<b>20,557,134</b>	<b>15,937,217</b>	<b>16,936,693</b>	<b>999,475</b>	<b>6.3%</b>

DRAFT 12/5/2024